

Fund Update (December 2012)

International Bodyboarding Association (IBA)



The Sidecar Fund's latest investment, completed on 5 December, was a co-investment with Sydney Angels in the International Bodyboarding Association (IBA). IBA is a sports digital media content company that owns and operates the Bodyboarding Global Slam Series, the sole professional World Tour for Bodyboarding, with the best riders and events all managed under one corporate entity. IBA produces and controls all elements of the World Tour from the events, the tour, the media coverage and the athletes. IBA also owns Turbo Surf Designs, a global leader in surf hardware.