

Update (July 2013) - Drive My Car Rentals



Description: *an online community connecting car owners looking to earn some extra money by renting out their car, with drivers who are no longer prepared to pay high car rental costs and want more choice.*

Website:

<http://www.drivemycarrentals.com.au/>

Update:

- Drive My Car Rentals has made some great progress in recent months and is celebrating achieving a cumulative total of over 125,000 car rental days by the end June 2013 (over the 3 years since launch). DMCR has recently relaunched access to short-term rentals (starting a 7 days minimum rental) through the DMCR marketplace platform and is also in the process of finalising a membership program that enables car owners to obtain coverage through DMCR's insurance coverage to provide greater flexibility in renting out vehicles by the owner.
- DMCR continues to building additional sources of vehicle supplies as this remains the biggest constraint for the DMCR business. Vehicle investors have shown strong interest in providing vehicles for medium and longer term rentals and therefore DMCR is also building relationships with parties who can specifically refer longer term rental opportunities to the DMCR platform.
- Should you have a requirement for a car rental or know someone who may need a vehicle (or if you have a car that may be available to be rented out), please make sure you contact DMCR and check out www.drivemycarrentals.com.au to support your investment in the business.
- DMCR has also received some recent media coverage including:
 - being included in Episode 6 of "The Checkout" on ABC in the feature about Collaborative Consumption (<http://www.abc.net.au/tv/thecheckout/episodes/ep06.htm>)
 - being profiled in "The Business" on ABC on a feature on Car Sharing (<http://www.abc.net.au/news/2013-06-20/zipcar-buzzcar-and-your-car-car-sharing-the-latest/4769860>)
 - inclusion in the TimeOut and City of Sydney publication on "Share Sydney" inserted in the August 2013 issue of TimeOut.

Sydney Angel Sidecar Fund Investment

- Cost of Investment \$130,000
- Book Value \$130,000